

SUMMARY OF MEETING HELD 11 July 2011

No	ITEM FOR DISCUSSION	Summary
	Review of Guild 2010/11	The CEO introduced a presentation on the Review of the Guild 2010/11. It was requested that the information contained within the presentation be made available to the membership through the website. This request was approved.
1	Matters Arising	Item 11: Referendum – This item was passed by Guild Council. Email Resolution – Nominations Committee. The Chair informed the group that the Nominations Committee had been approved by email resolution.
2	Minutes from 23/05/11 meeting	It was requested that the amended Officer Discipline and Appeals policy be circulated to the Board for a decision to be made by Email Resolution. The minutes were approved
3	Declarations of Interest	Three Declarations of Interest were declared No other interests were declared.
4a	Minutes from Finance Committee 29/06/11 & 10/05/11	The VPDR presented a summary report from the Finance Committee. The meeting note from the 10/05/11 committee was returned to the Board, following approval by Finance Committee. Both minutes were formally approved.
4b	Minutes from R & HR Committee 23/06/2011	The VPW highlighted a summary report of the R & HR Committee. The minutes were formally approved
4c	Minutes from Audit & Risk Committee 10/06/2011	The CEO presented a summary report from the Audit & Risk Committee. The minutes were formally approved
5a	Cash Investment Policy	The paper was for approval of a new cash investment policy. Amendments were suggested and it was noted that Finance Committee were to receive regular updates on investments. The policy was approved subject to the suggested amendments
6	Long Term Forecast and Loan Options	The paper was to communicate changes made to: 1) the Long Term Forecast, and 2) to consider Loan options. The Board agreed the amend the Long Term Forecast and to not draw down the loan.
7	Housing strategy	The VPHC introduced the paper. The strategy had been developed to address the challenges faced by students living in the private rented section and sets out the Guild's objectives in this area as well as a programme of work for the next 3 years. It was requested that the strategy be bought back to the Board on an annual

		<p>basis.</p> <p>The paper was approved.</p>
8	Fundraising Strategy	<p>The purpose of the paper was to introduce the Fundraising Strategy. The strategy was to generate new income sources, to broaden the scope to the Guild's revenue and to complement existing and developing business. It was agreed that the Board should receive an annual report on progress.</p> <p>The paper was approved.</p>
9	HE Strategy	<p>The VPEA introduced the paper. The purpose of the paper was to approve the proposed structure for formal higher education policy for the Guild.</p> <p>The paper was approved.</p>
10	IT Strategy	<p>The paper outlined developments following the May Board meeting specifically in relation to the NUS plans for the development of a new web platform for Unions. A discussion took place about potential risks and costs involved, but also the opportunity this provided.</p> <p>The paper was approved.</p>
11a	CEO's Report	<p>The CEO submitted a report to provide the Board with an update of key developments and activities within the Guild.</p> <p>The report was received and noted.</p>
12	Guild Officer Group Report	<p>This is provided to inform the Board of key developments and activities of the Guild Officer Group.</p> <p>The report was received and noted.</p>
13	Guild Council Summary	<p>This is provided to inform the Board of key developments and activities of Guild Council June meeting</p> <p>The report was received and noted.</p>
14	AOB	<p>Common Room usage: The Board discussed the opportunity about a potential lease of space. of the Common Room. For a Coffee offer. The University had also requested Computer clusters at the Guild. It was noted that students were looking for a non-alcoholic space within the Guild with a computer area. Further work was required.</p> <p>Review Committees: It was requested that there should be a review of Committees annually every July.</p> <p>Good Governance: Feedback issues from away day training to be brought back to the next Board meeting.</p> <p>No other items of business were discussed.</p>